

TOWN OF ST. JOHN REDEVELOPMENT COMMISSION
October 14, 2003

Mr. Forbes called the St. John Redevelopment Commission Meeting to order at 6:30 p.m. and led the Pledge of Allegiance.

Roll call was taken with the following members present: Michael Forbes, President; Jerome Rudy, Vice-President; Kristie Aldridge, Secretary; Gregory Volk, Member; Steve Kil, Town Manager; and David Wickland, Town Attorney. Mr. William Winterhaler and Ms. Sherry Sury were absent.

Approval of Minutes: September 16, 2003 – deferred to next meeting by unanimous consent.

Request for Financial Assistance in South T.I.F. District (Petitioner – Brad Teibel) – Mr. Teibel gave an overview of the project. The Commission members shared their concerns regarding the type of stores anticipated and the bond expenses.

Mr. Rudy motioned that the Commission approve and authorize the Town Council President to sign the Financial Advisory Services Agreement with H. J. Umbaugh & Associates received on October 6, 2003 for the South T.I.F. District, the St. John Market Place project. Ms. Aldridge seconded the motion. Roll call vote: Mr. Rudy, yes; Mr. Volk, no; Ms. Aldridge, yes; Mr. Forbes, yes. Motion carried three to one.

Mr. Rudy motioned that the Commission approve and authorize the Town Council President to sign the Bond Council Agreement with Barnes and Thornburg with the Redevelopment Commission dated October 10, 2003 with regard to the South T.I.F. District, the St. John Market Place project. Ms. Aldridge seconded motion. Roll call vote: Mr. Rudy, yes; Mr., Volk, no; Ms. Aldridge, yes; Mr. Forbes, yes. Motion carried three to one.

Adjournment – Mr. Rudy motioned, seconded by Ms. Aldridge, to adjourn the meeting. Motion passed unanimously. Meeting adjourned.

Attest:

Sherry P. Sury, Clerk-Treasurer